

Assets	December 31, 2023	December 31, 2024
Loans	\$ 40,518,915.24	\$ 42,702,237.00
[less] Allowance for loan and overdraft losses	(389,169.43)	(338,372.44)
Net Loans	\$ 40,129,745.81	\$ 42,363,864.56
Cash and Due from Banks	\$ 552,843.25	\$ 649,170.75
Investments	\$ 29,993,446.08	\$ 33,449,571.06
Land, Building, and Other Fixed Assets	\$ 1,263,340.33	\$ 1,267,679.60
Other Assets	\$ 841,267.79	\$ 2,387,316.02
<b>TOTAL ASSETS</b>	<b>\$ 72,780,643.26</b>	<b>\$ 80,117,601.99</b>

### Liabilities & Members' Equity

Liabilities	\$ 938,772.08	\$ 1,203,888.45
Shares	\$ 61,715,656.22	\$ 68,035,364.23
Regular Reserves	\$ 721,429.63	\$ 721,429.63
Members' Equity, Substantially Restricted	\$ 9,404,785.33	\$ 10,156,919.68
<b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b>	<b>\$ 72,780,643.26</b>	<b>\$ 80,117,601.99</b>


### Interest Income

	December 31, 2023	December 31, 2024
Interest on Loans	\$ 2,386,030.72	\$ 2,879,905.42
Income from Investments	\$ 672,791.22	\$ 1,083,037.76
<b>TOTAL INTEREST INCOME</b>	<b>\$ 3,058,821.94</b>	<b>\$ 3,962,943.18</b>

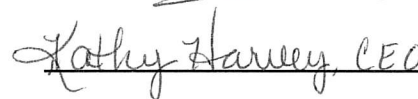
Dividends	\$ 985,636.13	\$ 1,661,604.23
Total Interest Expense	\$ 985,636.13	\$ 1,661,604.23
Net Income after Interest Expense	\$ 2,073,185.81	\$ 2,301,338.95
Provisions for Loan Losses	\$ 105,100.00	\$ 180,450.00
<b>NET AFTER PROVISION FOR LOAN LOSSES</b>	<b>\$ 1,968,085.81</b>	<b>\$ 2,120,888.95</b>

Operating Expenses	\$ 2,063,083.11	\$ 2,377,609.97
Other Operating Income	\$ 1,226,825.27	\$ 1,187,817.45
Non-Operating Gains [Loss]	(17,476.08)	(17,476.08)
<b>NET INCOME [LOSS]</b>	<b>\$ 1,114,351.89</b>	<b>\$ 913,620.35</b>

Prepared by Vivien Standridge, Chief Financial Officer

  
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Certified by Kathy Harvey, CEO

  
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