

Assets	December 31, 2020	December 31, 2021
Loans	\$ 35,820,916.28	\$ 37,618,436.37
[less] Allowance for loan and overdraft losses	(589,732.18)	(615,998.99)
Net Loans	\$ 35,231,184.10	\$ 37,002,437.38
Cash and Due from Banks	\$ 579,124.38	\$ 687,941.22
Investments	\$ 19,647,780.77	\$ 23,980,230.26
Land, Building, and Other Fixed Assets	\$ 1,147,661.52	\$ 1,067,511.56
Other Assets	\$ 654,727.49	\$ 731,253.48
TOTAL ASSETS	\$ 57,260,478.26	\$ 63,469,373.90

Liabilities & Members' Equity

Liabilities	\$ 1,507,248.98	\$ 1,302,946.86
Shares	\$ 48,775,878.05	\$ 54,003,577.77
Regular Reserves	\$ 721,429.63	\$ 721,429.63
Members' Equity, Substantially Restricted	\$ 6,255,921.60	\$ 7,441,419.64
TOTAL LIABILITIES AND MEMBERS' EQUITY	\$ 57,260,478.26	\$ 63,469,373.90

Interest Income

	December 31, 2020	December 31, 2021
Interest on Loans	\$ 2,252,270.38	\$ 2,115,195.28
Income from Investments	\$ 252,569.11	\$ 261,391.67
TOTAL INTEREST INCOME	\$ 2,504,839.49	\$ 2,376,586.95

Dividends	\$ 411,924.52	\$ 308,691.46
Total Interest Expense	\$ 411,924.52	\$ 308,691.46
Net Income after Interest Expense	\$ 2,092,914.97	\$ 2,067,895.49
Provisions for Loan Losses	\$ 593,848.81	\$ 500,857.00
NET AFTER PROVISION FOR LOAN LOSSES	\$ 1,499,066.16	\$ 1,567,038.49

Operating Expenses	\$ 1,862,856.74	\$ 1,794,128.79
Other Operating Income	\$ 979,427.38	\$ 1,061,019.27
Non-Operating Gains [Loss]	(57,017.73)	(90,499.93)
NET INCOME [LOSS]	\$ 558,619.07	\$ 743,429.04

Prepared by Vivien Standridge, Accountant

Certified by Kathy Harvey, CEO

The image shows two handwritten signatures in black ink. The top signature is for Vivien Standridge, and the bottom signature is for Kathy Harvey, CEO. The signatures are written in a cursive style.