



## Financial Summary Report

| <b>Assets</b>                                  | <b>December 31, 2016</b> | <b>December 31, 2017</b> |
|--|--------------------------|--------------------------|
| Loans  | \$ 30,246,664.67         | \$ 31,840,963.07         |
| [less] Allowance for loan and overdraft losses | (405,922.79)             | (521,382.51)             |
| Net Loans                                      | \$ 29,840,741.88         | \$ 31,319,580.56         |
| Cash and Due from Banks                        | \$ 616,162.12            | \$ 598,092.37            |
| Investments                                    | \$ 9,297,635.66          | \$ 11,572,759.53         |
| Land, Building, and Other Fixed Assets         | \$ 1,393,921.43          | \$ 1,356,410.56          |
| Other Assets                                   | \$ 508,429.90            | \$ 536,955.86            |
| <b>TOTAL ASSETS</b>                            | <b>\$ 41,656,890.99</b>  | <b>\$ 45,383,798.88</b>  |

| <b>Liabilities &amp; Members' Equity</b>     |                         |                         |
|--|-------------------------|-------------------------|
| Liabilities                                  | \$ 512,141.70           | \$ 656,140.23           |
| Shares                                       | \$ 36,450,210.38        | \$ 39,490,382.42        |
| Regular Reserves                             | \$ 721,429.63           | \$ 721,429.63           |
| Members' Equity, Substantially Restricted    | \$ 3,973,109.28         | \$ 4,515,846.60         |
| <b>TOTAL LIABILITIES AND MEMBERS' EQUITY</b> | <b>\$ 41,656,890.99</b> | <b>\$ 45,383,798.88</b> |

| <b>Interest Income</b>       | <b>December 31, 2016</b> | <b>December 31, 2017</b> |
|------------------------------|--------------------------|--------------------------|
| Interest on Loans            | \$ 1,905,409.53          | \$ 1,965,147.07          |
| Income from Investments      | \$ 61,680.61             | \$ 116,056.06            |
| <b>TOTAL INTEREST INCOME</b> | <b>\$ 1,967,090.14</b>   | <b>\$ 2,081,203.13</b>   |

|  |                        |                        |
|--|------------------------|------------------------|
| Dividends                                  | \$ 251,970.73          | \$ 295,729.50          |
| Total Interest Expense                     | \$ 251,970.73          | \$ 295,729.50          |
| Net Income after Interest Expense          | \$ 1,715,119.41        | \$ 1,785,473.63        |
| Provisions for Loan Losses                 | \$ 447,660.00          | \$ 538,899.00          |
| <b>NET AFTER PROVISION FOR LOAN LOSSES</b> | <b>\$ 1,267,459.41</b> | <b>\$ 1,246,574.63</b> |

|                            |                      |                      |
|----------------------------|----------------------|----------------------|
| Operating Expenses         | \$ 1,565,057.27      | \$ 1,630,316.44      |
| Other Operating Income     | \$ 880,475.16        | \$ 920,251.76        |
| Non-Operating Gains [Loss] | (1,850.00)           | (1,559.55)           |
| <b>NET INCOME [LOSS]</b>   | <b>\$ 581,027.30</b> | <b>\$ 534,950.40</b> |

Prepared by Vivien Standridge, Accountant

Certified by Jonathan P Matthews, CEO