

# It Pays to be a Member!

At Southland Federal Credit Union it pays to be a member. Who can benefit from this new service? Members who are looking for a better rate of return on their credit union certificate of deposit and/or members who want a lower interest rate on their loans. So members earn more on their money invested with us or in the case of a loan the pay less in interest over the life of the loan.

Effective: January 2, 2009

Examples: Loan rate discounts

A member may receive up to .50% discount off the standard loan rate matrix\*\* by having any of the following services. (Note the maximum discount is .50% and the lowest loan rate after discounts can be no lower than 4.45%APR)

Below are all the ways a member may receive a discount off our standard loan rate matrix.

- .25% discount if member is signed up for e-statements
- .15% discount if member takes out credit life and credit disability
- .10% discount if member takes out credit life
- .10% discount if member takes out the GAP coverage
- .10% discount if loan is set up with auto payment
- .10% discount if member has a SFCU MasterCard with a balance of \$2,000
- .05% discount if member has an active\* checking account with debit card
- .05% discount if member has direct deposit (whole paycheck)
- .05% discount if member has an SFCU IRA with a balance of at least \$10,000
- .05% discount if member has an SFCU share certificate with a balance of at least \$10,000
- .05% discount if member has been with the credit union 5 years
- .10% discount if member has been with the credit union 10 years
- .15% discount if member has been with the credit union 15 years
- .20% discount if member has been with the credit union 20 years
- .25% discount if member has been with the credit union 25 years

\*active checking account means the checking account must be at least 6 months old and have at least 5 debit card transactions per month over the past 6 months.

\*\* Loan Rates are subject to change without notice, for current rate information please call the credit union loan department. APR = Annual Percentage Rate

Examples: Certificate of Deposit Increase

A member may receive up to .50% higher APR rate on any share certificate rate at the time that the share certificate is taken out as long as the member has the following services:

- .25% increase if member is signed up for e-statements
- .25% increase if member has a SFCU loan with a minimum balance of \$15,000
- .10% increase if member has an active\* checking account with debit card
- .10% increase if member has an SFCU MasterCard with a balance of \$2,000
- .05% increase if member has been with the credit union at least 5 years
- .10% increase if member has been with the credit union at least 10 years
- .15% increase if member has been with the credit union at least 15 years
- .20% increase if member has been with the credit union at least 20 years
- .25% increase if member has been with the credit union at least 25 years

\*active checking account means the checking account must be at least 6 months old and have at least 5 debit card transactions per month over the past 6 months.

So you can see it really does pay to be a member of Southland Federal Credit Union. Questions? Call or come by and talk to any employee today to discuss just how you can earn .50% more or take .50% off your next loan rate.